



The Insulation Industry's Voice

The Right Hon Kevin Rudd MP
Prime Minister of Australia
Parliament House
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Dear Prime Minister

Federal Labor must compensate insulation industry

I am writing to you on behalf of the many hundreds of insulation businesses across Australia financially ruined by the Government's poor management and premature closure of the failed Home Insulation Program (HIP).

For your information our Association - Insulation Australasia (IA) - is a product agnostic industry association representing legitimate, long term Australian and New Zealand insulation industry participants.

Three (3) years after the program was closed many of these long-term industry participants are still waiting for financial compensation and many more have been forced to leave the industry leaving thousands of people out of work and a gaping hole in industry capability.

While your apology this week for the human tragedy of the loss of four lives during the HIP is welcomed, there are hundreds of small to medium size insulation company owners throughout Australia who daily continue to experience the financial nightmare caused by the HIP.

Not only have they been left with insurmountable debts, but their businesses have been made worthless by the HIP, and in many cases they have also lost their life savings. At the other end of the scale many of Australia's larger industry participants were forced to close plants and lay off hundreds of people across Australia eroding with it investor confidence in the segment.

You will be aware that the many of the companies, who invested heavily in production equipment & stock at your Government's express urging, have been bankrupted. The resulting personal stress has, in many cases, led to such serious health effects as mental health issues & marriage breakups.

Therefore, we ask you to urgently consider the payment of reasonable compensation to these Australian businesses, and seek your formal reply to our request.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Scott Gibson', with a large, sweeping flourish at the end.

Scott Gibson
Chairman